

Statement of NCUA Board Member Tanya Otsuka

April 16, 2025

“I serve on the Board of the National Credit Union Administration, the federal agency that protects Americans’ money in credit unions. At the NCUA, I have set politics aside and worked with my fellow board members to focus on what is best for credit unions and their members.

“Unfortunately, President Trump has decided to put politics above consumers and the safety of our financial system. Last night, President Trump informed me via email that ‘my position on the National Credit Union Administration is terminated, effective immediately.’ This is yet another attempt to undermine the rule of law and blatantly ignore Congress and our democratic values. Congress established the Board of the NCUA, like other federal financial regulators, to be bipartisan and independent. Our independence is critical to maintaining confidence and stability in the financial system.

“I am just the latest public servant the President has attempted to remove. I intend to keep fighting for the rule of law and to protect the millions of Americans who put their hard-earned money in credit unions insured by the NCUA.”

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Tanya F. Otsuka was nominated by President Biden to serve on the NCUA Board on September 21, 2023. The U.S. Senate unanimously confirmed her by voice vote on December 20, 2023, and she was sworn in as a member of the NCUA Board on January 8, 2024. Her term runs through August 2, 2029.